

TO,
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Email id: corp.relation@bseindia.com

Dear Sir/Madam,

Ref: AKI India Limited (TDSL) Script code- 542020

Subject: Outcome of Board Meeting Held On 14 November, 2019

The Board of Directors of the company at their meeting held on today, 14th November, 2019 has inter alia considered and approved the Un-Audited Standalone Financial Results for the half year ended on September 30,2019.

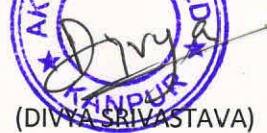
Accordingly, pursuant to Regulation 33 of SEBI(LODR), Regulations,2015, please find enclosed herewith the followings:

- I. Un-Audited Standalone Financial Results for the half year ended on September 30,2019.
- II. Limited Review Report issued by the Statutory Auditors of the Company M/s Jaiswal Misra & Company, Chartered Accountants.
- III. The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 04.15 P.M.

Kindly take on record.

Thanking You

For AKI INDIA LIMITED


(DIVYA SRIVASTAVA)

COMPANY SECRETARY & COMPLIANCE OFFICER

ENCL: As above



AKI INDIA LIMITED

An ISO 9001:2008 Certified Company

CIN:- U19201UP1994PLC016467

Regd. Corporate Office :

9/6 (II) Asharfabad, Jajmau
Kanpur -208010 / India

T : +91 512 2463150/170/180

F : +91 512 2460866

E : info@groupaki.com

W : www.groupaki.com

Tannery :

415/4, Kundan Road,

Akrampur,

Unnao - 209862 / India



Member



Council for Leather Exports

JAISWAL MISRA & COMPANY

Chartered Accountants

15/271-C, Civil Lines

Kanpur - 208 001

Phone: 0512-2333722

E-mail: jmc_ca_knp@yahoo.com



Independent Auditor's Review Report on Standalone Half Yearly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
AKI INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("statement") of AKI INDIA LIMITED. ("the company") for the half year ended September 30 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

For Jaiswal Misra & Company
Chartered Accountants

(CA. Rakesh Kumar Jaiswal)

M. No. 078188

Place : Kanpur

Date : 14 Nov 2019

UDIN: 19078188 AAAA9A6457

Branch: Guwahati

AKI INDIA LIMITED
Regd. Office: 9/6 (II) Asharfabad, Jajmau, Kanpur

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(Rs in Lakhs)

Particulars	STANDALONE		
	30.09.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	1029.70	1,029.70	749.70
(b) Other Equity	219.88	164.42	100.70
Total Equity	1,249.58	1,194.12	850.40
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	943.79	659.85	549.80
(ii) Other financial liabilities (other than those specified in item (b), to be specified.	-	-	-
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (Net)	34.89	34.89	7.98
(d) Other Non Current Liabilities	-	-	-
Sub total of non current liabilities	978.68	694.74	557.78
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1206.00	1,227.52	1,098.00
(ii) Trade Payables	1054.87	1,084.93	956.30
(c) Other Current Liabilities	267.50	309.39	140.47
(d) Provisions	24.85	37.09	41.41
Sub total of current liabilities	2,553.22	2,658.92	2,236.19
Total Equity & Liabilities	4,781.48	4,547.79	3,644.37
II. ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	1688.24	1,228.88	713.97
(b) Capital Work in Progress	144.81	91.12	399.51
(c) Goodwill	-	-	-
(d) Other Intangible Assets	-	-	-
(e) Financial Assets			
(i) Non-current investments	253.95	253.95	109.04
(ii) Trade Receivables	-	-	-
(iii) loans and advances	-	-	-
(f) Deferred tax assets (net)	-	-	-
(g) Other non-current assets	36.46	36.46	0.01
Sub total of non current Assets	2,123.46	1,610.42	1,222.53
Current Assets			
(a) Inventories	1095.20	1,390.77	1,099.79
(b) Financial Assets:			
(i) Investments	-	-	-
(ii) Trade receivables	1166.59	1,067.41	1,002.12
(iii) Cash and cash equivalents	132.39	99.85	45.54
(iv) loans and advances	57.93	75.47	131.14
(c) Other current assets	205.91	303.87	143.25
Sub total of current Assets	2,658.02	2,937.37	2,421.84
Total Assets	4,781.48	4,547.79	3,644.37



AKI INDIA LIMITED

Regd. Office: 9/6 (II) Asharfabad, Jajmau, Kanpur
CIN-U19201UP1994PLC016467
Email id : info@groupaki.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2019

Sr. No	Particulars	STANDALONE		
		Half Year Ended	Year Ended	
		30.09.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue from operations			
II	Other Income	2,149.11	3,975.61	4,215.71
III.	Total Income (I+II)	206.23	318.70	318.53
	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock -in-Trade	1,112.70	2,328.19	3,066.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	298.67	564.77	598.50
	Employee Benefit Expense	295.57	159.35	(306.99)
	Financial Costs	85.35	159.57	126.70
	Depreciation and Amortization Expense	61.23	149.65	133.50
	Other Expenses	92.45	163.34	142.24
IV.	Total Expenses	332.54	656.98	651.98
		2,278.51	4,181.85	4,411.93
V	Profit/(Loss) before exceptional items and tax (III-IV)	76.83	-	-
VI	Exceptional Items		112.46	122.31
VII	Profit before tax (V-VI)	76.83	-	-
VIII	Tax expense:		112.46	122.31
	(1) Current tax		-	-
	(2) Deferred tax Expenses/(Income)	21.37	35.89	40.45
IX	Profit for the period (VII-VIII)	55.46	49.66	30.92
X	Other comprehensive Income, net of income tax		-	-
	a. Item that will not be reclassified to profit or loss		-	-
	b. Item that will be reclassified to profit or loss		-	-
	Total comprehensive Income for the period (IX+X)	55.46	49.66	30.92
XI	Paid up Equity Share Capital (Face Value of Rupees 10)	1,029.70	1,029.70	749.70
	Other Equity Excluding Revaluation Reserve	219.88	164.42	100.70
	Earning per equity share:			
	(1) Basic	0.54	0.48	0.41
	(2) Diluted	0.54	0.48	0.41



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Sl. No.	Particulars	STANDALONE		
		Half Year Ended	Year Ended	
		30.09.2019	31.03.2019	31.03.2018
		Unaudited	Audited	Audited
1	Total Income from operation	2,149.11	3,975.61	4,215.71
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	76.83	112.46	122.31
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	76.83	112.46	122.31
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	55.46	49.66	30.92
5	Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and Other comprehensive Income (after tax)	55.46	49.66	30.92
6	Equity Share Capital	1,029.70	1,029.70	749.70
7	Reserve(Excluding Revaluation Reserve) as shown in the audited Balance sheet of the previous year	219.88	164.42	100.70
8	Earning Per share (of rs. 10/- each) for continuing and discontinued operations)			
	1. Basic	0.54	0.48	0.41
	2. Diluted	0.54	0.48	0.41

