

AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: D-115, Defence Colony Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,
Uttar Pradesh - 208010

Email Id.: info@groupaki.com, **Website:** www.groupaki.com

Contact No.: +91 512 2463150 / +91 512 2460866

Date: 13th November, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir / Madam,

**Sub: Submission of Standalone and Consolidated Unaudited Financial Results for
the Quarter and Half year ended on 30th September, 2024**

Ref: Security Id: AKI / Code: 542020 / Series: EQ

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2024 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Aki India Limited

Mohammad Ajwad
Managing Director
DIN: 07902475

AKI INDIA LIMITED
CIN :L19201UP1994PLC016467
Regd. Office: D-115 Defence Colony, Jajmau, Kanpur Nagar 208010
Statement of Unaudited Standalone financial results for the Quarter ended on 30 Sep 2024

(In Lakhs)

SI. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year Ended	Half year Ended	Year to Date figures for current Period ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	1115.44	1870.98	1601.41	2986.42	2920.65	6483.64
2	Other Income	92.37	91.24	59.24	183.61	132.04	300.30
3	Total income from operations (net)	1207.81	1962.22	1660.65	3170.03	3052.69	6783.94
4	Expenses						
	a. Cost of material consumed	736.56	1395.67	1271.27	2132.23	1750.38	3794.15
	b. Purchase of stock -in-trade	239.03	329.53	259.34	568.56	453.07	1184.84
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(134.87)	(277.43)	(319.46)	(412.30)	34.61	25.25
	d. Employees benefits expense	70.78	71.15	60.44	141.94	122.62	268.60
	e. Finance Cost	39.83	38.55	43.94	78.38	96.90	179.41
	f. Depreciation and amortisation expense	43.39	43.68	46.93	87.07	86.98	185.28
	g. Power and fuel	25.56	34.76	36.13	60.32	63.22	124.96
	h. Other expenses	206.23	271.98	233.84	478.20	371.66	834.71
	Total Expenses	1226.51	1907.89	1632.43	3134.40	2979.44	6597.20
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	-18.70	54.33	28.22	35.63	73.25	186.74
6	Exceptional / Extra Ordinary Items	82.64	-	-	82.64	-	-
7	Profit Before Tax	63.94	54.33	28.22	118.27	73.25	186.74
	Current Tax	15.57	18.74	8.80	34.31	23.00	57.61
	Deferred Tax	-	-	-	-	-	(6.77)
8	Total Tax Expenses	15.57	18.74	8.80	34.31	23.00	50.84
9	Profit for the period from Continuing Operation (7-8)	48.37	35.59	19.42	83.96	50.25	135.90
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Profit for the period (9+12)	48.37	35.59	19.42	83.96	50.25	135.90
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
17	Total Comprehensive Income Net of Taxes (15+16)	48.37	35.59	19.42	83.96	50.25	135.90
18	Details of equity Share Capital						
	Paid Up Equity Share Capital	1770.64	1715.28	1338.61	1770.64	1338.61	1715.28
	Other Equity	4,658.80	4,277.37	204.46	4,658.80	204.46	4,241.78
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00	2.00
19	Earnings Per Share (EPS)						
	a) Basic	0.07	0.04	0.03	0.09	0.08	0.15
	b) Diluted	0.07	0.04	0.03	0.09	0.08	0.15

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday, November 13, 2024.
- These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditors have carried out Limited review of the financial results for the quarter ended Sep. 30, 2024.

FOR, AKI INDIA LIMITED

Place : KANPUR
Date : 13-11-2024

MOHAMMAD AJWAD
MANAGING DIRECTOR
DIN: 07902475

AKI INDIA LIMITED
CIN :L19201UP1994PLC016467
Registered Address: 9/6 (11), Asharfabad Jajmau Kanpur-208010
Statement of Unaudited Consolidated financial results for the Quarter ended on 30 Sep 2024

(In Lakhs)

SI. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year Ended	Half year Ended	Year to Date figures for current Period ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	1356.12	2077.47	1712.36	3433.59	3152.08	7091.26
2	Other Income	92.62	95.14	59.66	187.76	132.45	321.58
3	Total income from operations (net)	1448.74	2172.61	1772.02	3621.35	3284.53	7412.84
4	Expenses						
	a. Cost of material consumed	736.56	1395.67	1098.02	2132.23	1750.37	3855.48
	b. Purchase of stock -in-trade	487.02	520.29	642.73	1007.31	836.46	1743.77
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(147.00)	(269.98)	(453.77)	(416.98)	(157.85)	(12.41)
	d. Employees benefits expense	70.79	71.15	57.30	141.94	122.62	291.78
	e. Finance Cost	39.99	38.68	43.68	78.67	96.90	182.53
	f. Depreciation and amortisation expense	43.39	43.68	46.93	87.07	86.98	185.28
	g. Power and fuel	25.56	34.76	36.13	60.32	63.22	124.96
	h. Other expenses	220.41	276.20	270.10	496.61	407.96	853.69
	Total Expenses	1476.72	2110.45	1741.12	3587.17	3206.66	7225.08
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	-27.98	62.16	30.90	34.18	77.87	187.76
6	Exceptional / Extra ordinary Items	82.64	-	-	82.64	-	-
7	Profit Before Tax	54.66	62.16	30.90	116.82	77.87	187.76
	Current Tax	15.57	18.74	-14.20	34.31	23.00	57.82
	Deferred Tax	-	-	-	-	-	(6.77)
8	Total Tax Expenses	15.57	18.74	(14.20)	34.31	23.00	51.05
9	Profit for the period from Continuing Operation (7-8)	39.09	43.42	45.10	82.51	54.87	136.71
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	(1.45)	4.61	0.82
14	Minority Interest	-	-	-	-	-	-
15	Profit for the period (9+12)	39.09	43.42	45.10	82.51	54.87	136.71
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
17	Total Comprehensive Income Net of Taxes (15+16)	39.09	43.42	45.10	82.51	54.87	136.71
18	Details of equity Share Capital						
	Paid Up Equity Share Capital	1770.64	1715.28	1338.61	1770.64	1338.61	1715.28
	Other Equity	4,684.39	4,645.30	238.09	4,684.39	215.09	4,256.13
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00	2.00
19	Earnings Per Share (EPS)						
	a) Basic	0.06	0.04	0.07	0.09	0.08	0.16
	b) Diluted	0.06	0.04	0.07	0.09	0.08	0.16

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday November 13, 2024.
- These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditors have carried out Limited review of the financial results for the quarter ended Sep. 30, 2024.

FOR, AKI INDIA LIMITED

Place : KANPUR
Date : 13-11-2024

MOHAMMAD AJWAD
MANAGING DIRECTOR
DIN: 07902475

Standalone and Consolidated Statement of Assets & Liabilities

S. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2024	As at 31.03.2024	As at 30.09.2024	As at 31.03.2024
1	ASSETS				
	Non Current Assets				
	(a) Property, Plant and Equipment	1167.24	1272.55	1167.24	1272.55
	(b) Capital Work-in-progress	832.99	700.41	832.99	700.41
	(c) Investment Properties	0.00			
	(d) Goodwill	0.00			
	(e) Other Intangible assets	0.00			
	(f) Financial Assets				
	(i) Investments	247.53	247.53	102.78	102.78
	(ii) Loans	2414.13	1264.13	2415.13	1266.40
	(g) Deferred Tax Assets (net)	14.87	14.87	14.87	14.87
(h) other Non-current assets	18.49	10.47	18.49	10.47	
	Total Non Current Assets	4695.25	3509.96	4551.51	3367.48
2	Current Assets				
	(a) Inventories	3145.75	2696.29	3188.08	2733.96
	(b) Financial Assets				
	(i) Trade Receivables	2372.88	1834.98	3000.31	2109.34
	(ii) Cash and cash equivalents	209.32	170.92	232.31	181.31
	(iii) Bank balances other than (ii) above				
	(iv) Other Financial Assets				
	(v) Current Investment	11.00	0.00	11.00	0.00
	(c) Current Tax Assets (Net)	241.20	250.58	241.20	250.58
	(d) Other current assets	269.49	1770.71	268.49	1768.43
	Total Current Assets	6249.64	6723.48	6941.38	7043.62
	TOTAL ASSETS	10944.88	10233.44	11492.89	10411.10
1	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share Capital	1770.64	1715.28	1770.64	1715.28
	(b) Other Equity	4658.80	4241.78	4684.39	4256.13
	(c) Non Controllno Interest	0.00	0.00	0.00	
	Total Equity	6429.45	5957.07	6455.03	5971.41
2	Liabilities				
	Non-current liabilities			0.00	
	(a) Financial liabilities			0.00	
	(i) Borrowings	316.64	109.08	455.08	109.08
	(b) Deferred tax liabilities (Net)			0.00	
	(c) Other non-current liabilities				
	Total Non-current liabilities	316.64	109.08	455.08	109.08
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1709.83	1697.60	1709.83	1697.60
	(ii) Trade payables	2357.07	1998.89	2738.98	2162.21
	(iii) Other financial liabilities				
	(b) other current liabilities	91.50	409.43	93.56	409.43
(c) Provisions	40.39	61.37	40.39	61.37	
	(d) Current Tax Liability (Net)				
	Total Current Liabilities	4198.80	4167.29	4582.77	4330.61
	TOTAL EQUITY AND LIABILITIES	10944.88	10233.44	11492.89	10411.10

Statement of Cash Flows for the period ended September 30, 2024

(Rs. In Lacs)

Particulars	standalone		Consolidated	
	Year ended	Year ended	Half Year ended	Year ended
	Sept. 30, 2024	31-Mar-24	Sept. 30, 2024	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax	35.63	186.73	34.18	187.76
Adjustments for :				
Depreciation/ Amortisation	87.07	185.28	87.07	185.28
Profit on Sale of Property Plant & Equipments	82.64	0.00	82.64	
Loss on Sale of Property Plant & Equipments				
Impairment in investment				
Interest income				
Dividend Income				
Finance Cost				
Deferral Income of Govt. Grant				
Bad Debts wloff and provision				
Other Adjustment			12.69	-3.74
Operating profit before working capital changes	205.34	372.01	216.58	369.30
Changes in working capital:				
(Increase)/ Decrease in trade receivables	-537.90	-77.82	-890.96	-121.33
(Increase)/ Decrease in inventories	-449.45	-794.47	-454.13	-770.81
(Increase)/ Decrease in other non current loan/ assets				
(Increase)/Decrease in Short Term Loans & Advanc	1527.18	-1552.71	1527.18	-1552.71
(Increase)/ Decrease in other current assets	-17.85	-16.43	-17.85	-16.43
Increase/ (Decrease) in trade payables	358.18	349.34	576.77	368.31
Increase/ (Decrease) in other financial liabilities				
Increase/ (Decrease) in other current liabilities	-317.93	11.27	-315.86	11.28
Increase/ (Decrease) in Provisions	-20.98	7.82	-20.98	7.82
Cash generated from operations	746.59	-1700.98	620.75	-1704.57
Income taxes refunded/ (paid), net	-34.31	-57.61	-34.31	-57.82
Net cash generated from operating activities	712.28	-1758.59	586.44	-1762.39
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipments	18.24	-242.16	18.24	-242.16
Additions in Capital work in progress	-132.58	-253.51	-132.58	-253.51
Purchase of Other Intangible assets				
Increase/(Decrease) in Investments	-11.00	0.00	-11.00	0.00
(Increase)/Decrease in Non-Current Assets	-8.01	-6.83	-8.01	-6.82
(Increase)/Decrease in Long term Loans & Advanc	-1148.73	-1266.40	-1148.73	-1266.40
Other Adjustment		-10.67		0.00
Other Adjustment (Income Tax)		-0.59		0.00
Interest received				
Increase/ (Decrease) in Other bank balances				
Net cash (used in) generated from investing activities	-1282.09	-1780.16	-1282.09	-1768.89
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(repayment) from/of long-term loans	207.56	-903.11	346.00	-903.11
Proceeds/(repayment) from/of short term borrowin	12.23	128.79	12.23	128.79
Increase/(Decrease) in shareholders fund :				
share warrant money Received/(Utilised)	-129.47	815.84	-129.47	815.84
share capital issued	55.36	376.67	55.36	376.67
security premium received	462.53	3147.11	462.53	3147.11
Dividend Paid (including Dividend Distribution Tax)				
Finance costs paid				
Net cash used in financing activities	608.21	3565.30	746.65	3565.30
INCREASE/ (DECREASE) IN CASH AND CASH EQUIV	38.40	26.55	51.00	34.02
Cash and cash equivalents at the beginning of the year	170.92	144.37	181.31	147.29
Cash and cash equivalents at the end of the year	209.32	170.92	232.31	181.31

LIMITED REVIEW REPORT

Limited Review Report on Unaudited Standalone Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and half year ended on 30thSep, 2024.


To,
The Board of Directors
AKI India Limited
Kanpur

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AKI India Limited** ("the Company") for the quarter and half year ended on 30th Sep, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, RK Parmarthy & Co.
Chartered Accountants,
FRN: 001121C


(CA Arvind Awasthi)
Partner

M. No. : 424004
UDIN: 24424004BKARAE7228
Place: Kanpur
Date: 13.11.2024



LIMITED REVIEW REPORT

Limited Review Report on Unaudited Consolidated Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and half year ended on 30th Sep, 2024.

To
The Board of Directors
AKI India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of AKI INDIA LIMITED and its subsidiary AKI UK LIMITED (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income & loss of its associates and joint ventures for the quarter and half year ended 30.09.2023 and for the period from 01.04.2024 to 30.09.2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.09.2023 and the corresponding period from 01.04.2024 to 30.09.2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- A. AKI INDIA LIMITED
- B. AKI UK LIMITED

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors nothing





has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of AKI UK LIMITED which have not been reviewed by their auditors, whose interim financial results reflect total revenue of GBP 398528.18 as at 30.09.2024 and total net profit before tax of GBP 787.76 and total comprehensive income of GBP 3695.09 for the quarter and half year ended 30.09.2024 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements/ financial information I financial results are not material to the Group.

"Our conclusion on the Statement is not modified in respect of the above matter"

For, RK Parmarthy & Co.
Chartered Accountants,
FRN: 001121C



(CA Arvind Awasthi)
Partner

M. No. : 424004

UDIN: 24424004BKARAD4784

Place: Kanpur

Date: 13.11.2024