

TO  
THE LISTING DEPARTMENT  
BSE INDIA LIMITED  
FLOOR 25,P.J.TOWERS  
DALAL STREET, MUMBAI-400001

SCRIP CODE: 542020

SUBMISSION OF STANDALONE AUDITED FINANCIAL RESULTS UNDER REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS FOR THE YEAR/HALF YEAR ENDED ON 31<sup>ST</sup> MARCH 2020.

Dear Sir

Pursuant to the above said regulation following documents are hereby attached for the half year/year ended on 31<sup>ST</sup> march 2020 for your kind reference and record :

1. Audited standalone financial results, statement of Assets and Liabilities of the company and declaration on unmodified opinion on auditors report.
2. Auditor's Report on standalone financial results

Kindly take it on your record.

Thanking You

For AKI INDIA LIMITED



(DIVYA SRIVASTAVA)

Company Secretary and Compliance Officer

Encl: As above



## AKI INDIA LIMITED

An ISO 9001:2008 Certified Company  
CIN:- U19201UP1994PLC016467

**Regd. Corporate Office :**  
9/6 (II) Asharfabad, Jajmau  
Kanpur -208010 / India  
T : +91 512 2463150/170/180  
F : +91 512 2460866  
E : info@groupaki.com  
W : www.groupaki.com

**Tannery :**  
415/4, Kundan Road,  
Akrapur,  
Unnao - 209862 / India



Member



Council for Leather Exports



**Auditor's Report on standalone Annual financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015**

To  
The Board of Directors  
AKI India Limited

We have audited the standalone annual financial results of AKI India Limited for the year ended March 31, 2020 and the standalone annual financial results for the year to date results for the period April 1, 2019 to March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015. Attention is drawn to the fact that figure for the last year ended March 31, 2020 and the corresponding figures between audited figures in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the relevant financial year.

These annual financial results have been prepared on the basis of Annual Ind AS financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Annual Ind AS Financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the companies (Indian Accounting Standard) Rules, 2015 under section 133 of the Companies Act, 2013, or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on the basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



Branch: Guwahati



**JAIHWAL MISRA & COMPANY**  
Chartered Accountants  
**15/271-C, Civil Lines**  
Kanpur - 208 001  
Phone: 0512-2333722  
E-mail: jmc\_ca\_knp@yahoo.com



In our opinion and to the best of our information and according to the explanation given to us these annual financial results:

- (i) Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the year ended March 31, 2020.

For Jaiswal Misra & Company  
Chartered Accountants  
Firm Reg. No. 010703C

*Rakesh*

(CA. Rakesh Kumar Jaiswal)  
Partner  
M.No. 078188

Kanpur 06<sup>th</sup> Day of July, 2020

Branch: Guwahati





**Auditor's Report on annual consolidated financial results and consolidated year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015**

To  
The Board of Directors  
AKI India Limited

1. We have audited the accompanying Statement of Consolidated Financial results of AKI Limited ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as ("the Group") and its share of the net profit / (loss) after tax for the year ended 31/03/2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the year ended 31<sup>st</sup> March 2020 and the corresponding period ended in the previous year as reported in these consolidated annual financial result are balancing figures up to the end of the relevant financial year have been approved by the Parent's Board of Director, also figure up to the end of the year had only reviewed but not have been subject to audit
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Director, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards ) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India .Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statement.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act 2013, Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of

Branch: Guwahati





the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group. Subsidiaries, associates and joint ventures referred to in paragraph 5 below, the Statement.
- a) Includes the results of the following entities
    - i) AKI (UK) Limited
  - b) Is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations 2015, as amended, and
  - c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit & loss] and other comprehensive income/loss) and other financial information of Group for the year ended 31/03/2020.



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5. We did not audit the financial statements/financial information of the subsidiary AKI (UK) Limited included in the consolidated financial results, whose financial statements/financial information for the year ended on that date reflect the following :

Description	Aki (U.K) limited (In GBP)
Total Assets	3,01,450.00
Total Revenue	4,41,580.00
Net Profit/Loss after tax	6,370.00
Comprehensive Income/(Loss)	Nil

These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results. In so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

6. The Statement includes the results for the year ended 31/03/2020 being the balancing figure between audited figure in respect of the full financial year and the published unaudited year to date figures up to the year end of the current financial year which were subject to limited review by us.

For Jaiswal Misra & Company  
Chartered Accountants  
Firm Reg. No. 010703C

*Rakesh*

(CA. Rakesh Kumar Jaiswal)  
Partner  
M.No. 078188

Kanpur 06<sup>th</sup> Day of July, 2020

Branch: Guwahati

## AKI INDIA LIMITED

Regd. Office: 9/6 (II) Asharfabad, Jajmau, Kanpur

CIN-U19201UP1994PLC016467

Email ID : info@groupaki.com

<b>STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 2020</b>			
		<b>STANDALONE</b>	
		<b>Year Ended</b>	
<b>Sr. No</b>	<b>Particulars</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
		(Audited)	(Audited)
I	Revenue from operations	4103.66	3975.61
II	Other Income	202.72	318.7
III	<b>Total Income (I+II)</b>	<b>4306.38</b>	<b>4294.31</b>
	<b>Expenses:</b>		
	Cost of materials consumed	2470.92	2328.19
	Purchase of Stock -in-Trade	699.74	564.77
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(197.38)	159.35
	Employee Benefit Expense	194.18	159.57
	Financial Costs	127.48	149.65
	Depreciation and Amortization Expense	174.92	163.34
	Other Expenses	731.20	656.98
IV	<b>Total Expenses</b>	<b>4201.06</b>	<b>4181.85</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>105.32</b>	<b>112.46</b>
VI	Exceptional Items	0	0
VII	<b>Profit before tax (V-VI)</b>	<b>105.32</b>	<b>112.46</b>
VIII	<b>Tax expense:</b>		
	(1) Current tax	42.44	35.89
	(2) Deferred tax Expenses/(Income)	(12.61)	26.91
IX	<b>Profit for the period (VII-VIII)</b>	<b>75.49</b>	<b>49.66</b>
X	Other Comprehensive Income, Net of Income Tax		
	a. Item that will not be reclassified to profit or loss	0	0
	b. Item that will be reclassified to profit or loss	0	0
	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>75.49</b>	<b>49.66</b>
XI	Paid up Equity Share Capital (Face Value of Rupees 10)	1029.70	1029.70
	Other Equity Excluding Revaluation Reserve	239.91	164.42
	Earning per equity share:		
	(1) Basic	0.73	0.48
	(2) Diluted	0.73	0.48





**SEGMENTWISE REVENUE, RESULT, ASSET AND LIABILITIES**

Particulars	Year Ended	
	31.03.2020	31.03.2019
	(Audited)	(Audited)
<b>Segment Revenue</b>		
Segment (A)		
Chemical		
(A) Domestic Sale	457.66	423.75
Segment (B)		
Footwear		
(A) Domestic & Export Sale - Make to order	322.87	286.91
Segment (C)		
Saddlery		
(A) Domestic & Export Sale - Make to order	299.57	304.65
Segment (D)		
Leather		
(A) Domestic & Export Sale - Make to order	3214.41	2960.3
<b>Income from Operations</b>	<b>4294.51</b>	<b>3975.61</b>
<b>Segment Results (Profit before interest &amp; tax)</b>		
Segment (A)		
Chemical		
(A) Domestic Sale	61.35	54.77
Segment (B)		
Footwear		
(A) Domestic & Export Sale - Make to order	23.57	10.41
Segment (C)		
Saddlery		
(A) Domestic & Export Sale - Make to order	(7.13)	(35.85)
Segment (D)		
Leather		
(A) Domestic & Export Sale - Make to order	155.01	232.77
<b>Total Profit before Interest &amp; Tax</b>	<b>232.80</b>	<b>262.10</b>
<b>Less: Interest</b>	<b>127.48</b>	<b>149.65</b>
<b>Total Profit before Interest &amp; Tax</b>	<b>105.32</b>	<b>112.45</b>
<b>Segment Assets</b>		
Segment (A)		
Chemical		
(A) Domestic Sale	615.04	495.76
Segment (B)		
Footwear		
(A) Domestic & Export Sale - Make to order	673.65	478.02
Segment (C)		
Saddlery		
(A) Domestic & Export Sale - Make to order	490.88	564.75



Segment (D)		
Leather		
(A) Domestic & Export Sale - Make to order	2751.92	3009.25
<b>Total Assets</b>	<b>4531.49</b>	<b>4547.78</b>
<b>Segment Liabilities</b>		
Segment (A)		
Chemical		
(A) Domestic Sale	484.65	114.08
Segment (B)		
Footwear		
(A) Domestic & Export Sale - Make to order	124.50	172.75
Segment (C)		
Saddlery		
(A) Domestic & Export Sale - Make to order	134.55	135.07
Segment (D)		
Leather		
(A) Domestic & Export Sale - Make to order	1731.17	2931.76
<b>Total Assets</b>	<b>2474.87</b>	<b>3353.66</b>



**AKI INDIA LIMITED**  
Regd. Office: 9/6 (II) Asharfabad, Jajmau, Kanpur

**Balance Sheet as at 31st March, 2020**

Particulars	Note No.	31.03.2020	31.03.2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	102,970,000.00	102,970,000.00
(b) Reserves and Surplus	2	23,991,263.01	16,442,303.41
<b>(2) Share Application money pending allotment</b>	3	0.00	0.00
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	70,741,030.71	65,985,196.00
(b) Deferred Tax Liabilities (Net)	5	2,228,058.00	3,488,792.00
(c) Other Long Term Liabilities	6	0.00	0.00
(d) Long Term Provisions	7	0.00	0.00
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	8	131,174,015.17	146,442,156.46
(b) Trade Payables	9	150,495,412.16	108,493,260.12
(c) Other Current Liabilities	10	17,679,109.92	7,248,495.52
(d) Short-Term Provisions	11	4,418,823.20	3,708,762.00
<b>Total Equity &amp; Liabilities</b>		<b>503,697,712.17</b>	<b>454,778,965.51</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<i>(a) Fixed Assets</i>			
(i) Tangible Assets	12	108,470,020.17	122,888,234.17
(ii) Intangible Assets	13	0.00	0.00
(ii) Capital Work in Progress	14	70,263,917.13	9,112,298.00
(b) Non-current investments	15	25,395,368.28	25,395,368.28
(c) Deferred tax assets (net)	16	0.00	0.00
(d) Long term loans and advances	17	0.00	0.00
(e) Other non-current assets	18	3,098,479.80	3,645,806.40
<b>(2) Current Assets</b>			
(a) Current Investment	19	0.00	0.00
(b) Inventories	20	160,778,678.84	139,076,908.03
(c) Trade receivables	21	93,712,212.20	106,740,687.99
(d) Cash and cash equivalents	22	12,624,275.59	9,985,032.99
(e) Short-term loans and advances	23	4,450,464.70	7,547,424.11
(f) Other current assets	24	24,904,295.46	30,387,205.54
<b>Total Assets</b>		<b>503,697,712.17</b>	<b>454,778,965.51</b>

