

Date: 2nd September, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Submission of Revised Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2023
Ref: Security Id: AKI / Code: 542020 / Series: EQ

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the Revised Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2023 along with Auditor's Report and Declaration due to discrepancy related to format of Independent Audit Report submitted.

Further this is informed you that we have already submitted Audited Financial Results for the Quarter and Year ended on 31st March, 2023 as on 11th May, 2023, for the ratify the discrepancy in Financial Result we are submitting this revised Result.

Kindly take this revised result on your record and oblige us.

Thanking You.

For, Aki India Limited

Mohammad Ajwad
Whole time Director
DIN: 07902475



AKI INDIA LIMITED

An ISO 9001:2008 Certified Company

CIN:- U19201UP1994PLC016467

Regd. Corporate Office :

9/6 (II) Asharfabad, Jajmau

Kanpur -208010 / India

T : +91 512 2463150/170/180

F : +91 512 2460866

E : info@groupaki.com

W : www.groupaki.com

Tannery :

415/4, Kundan Road,

Akrampur,

Unnao - 209862 / India



Member



Council for Leather Exports

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AKI INDIA LIMITED**

We have audited the quarterly financial results of AKI INDIA LIMITED for the quarter ended 31st March 2023 (date of the quarter end) and the year to date results for the period 01st April 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2023 (date of the quarter end) as well as the year to date results or the period from 1st April 2022 to 31st March 2023

For Jaiswal Misra & Company
Chartered Accountants



(CA. Rakesh Kumar Jaiswal)
Partner

M. No. 078188 / FRN No. 010703C
UDIN : 23078188BGSFXA7045

Date : 11/05/2023
Place : Kanpur

AKI INDIA LIMITED

CIN : L19201UP1994PLC016467

Registered Address: 9/6(II) Asharfabad, Jajmau, Kanpur

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31-03-2023

(C In Lakhs)

Sl. NO.	Particulars	Quarter Ended			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Corresponding 12 months ended in the previous year
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	1452.38	1223.30	1891.97	5547.04	6093.94
2	Other Income	50.25	79.04	144.55	235.37	267.08
3	Total income from operations (net)	1502.63	1302.34	2036.52	5782.41	6361.02
4	Expenses					
	a. Cost of material consumed	595.05	814.72	725.97	2955.14	3301.41
	b. Purchase of stock -in-trade	423.80	309.51	428.25	1227.02	1406.86
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	36.04	-197.67	(89.28)	(34.77)	(51.83)
	d. Employees benefits expense	64.91	58.14	60.85	221.95	203.04
	e. Finance Cost	66.55	55.02	42.35	198.59	138.76
	f. Depreciation and amortisation expense	48.24	48.24	43.35	189.95	223.00
	g. Power and fuel	31.49	16.49	16.67	100.96	116.25
	h. Other expenses	215.92	151.04	302.63	776.46	885.60
	Total Expenses	1482.00	1255.49	1530.79	5635.30	6223.09
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	20.63	46.85	505.73	147.11	137.93
6	Exceptional Items	0.00	0.00	0.00	0.00	36.79
7	Profit Before Tax	20.63	46.85	505.73	147.11	174.72
	Current Tax	7.75	17.60	167.80	49.87	58.18
	Deferred Tax	(10.26)	0.00	0.00	-10.26	(48.10)
8	Total Tax Expenses	-2.51	17.60	167.80	39.61	10.08
9	Profit for the period from Continuing Operation (7-8)	23.14	29.25	337.93	107.50	164.64
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	23.14	29.25	337.93	107.50	164.64
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	23.14	29.25	337.93	107.50	164.64
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	1338.61	1338.61	1029.70	1338.61	1029.70
	Other Equity (Including Reserver & Surplus)	154.21	151.97	376.52	154.21	376.52
	Face Value of equity share Capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	0.10	0.22	2.52	0.73	1.13
	b) Diluted	0.10	0.22	2.52	0.73	1.13

Notes:

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 11th May 2023.
- The above result have been prepraed in accordance with the Companies (Indian Accounting standers) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended Mar 31, 2023 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- Company Operate in single Segment that is Leather & Leather Goods.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

FOR AKI India Limited



Mohammad Ajwad
Wholetime Director
DIN: 07902475

Place : KANPUR
Date : 11/05/2023

AKI INDIA LIMITED

CIN : L19201UP1994PLC016467

Registered Address: 9/6(II) Asharfabad, Jajmau, Kanpur

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MAR 31, 2023

(In Lakhs)

Particulars		As at 31.03.2023	As at 31.03.2022
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1215.67	1373.46
	(b) Capital work-in-progress	446.90	251.27
	(c) Financial Assets		
	(i) Investments	247.53	247.53
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans		
	(d) Other Non-Current Assets	3.64	12.76
	(e) Income Tax Asset Net	8.10	0.00
	Sub-total - Non-Current Assets	1921.84	1885.02
2	Current Assets		
	(a) Inventories	1901.82	1681.57
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	1757.17	1773.01
	(iii) Cash and Cash Equivalents	144.37	127.02
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	126.53	85.35
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	323.34	496.86
	Sub-total - Current Assets	4253.23	4163.81
	TOTAL - ASSETS	6175.07	6048.83

B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1338.61	1029.70
	(b) Other Equity-RESERVES& SURPLUS	154.21	376.52
	Sub-total - Equity	1492.82	1406.22
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1012.19	1110.66
	(ii) Trade Payables		
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)		2.16
	(d) Other Non-Current Liabilities		
	Sub-total - Non Current Liabilities	1012.19	1112.82
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1568.81	1580.29
	(ii) Trade Payables	1649.55	1585.91
	(iii) Other Financial Liabilities		
	(b) Other Current Liabilities	398.15	303.11
	(c) Provisions	53.55	60.48
	(d) Current Tax Liabilities (Net)		
	Sub-total - Current Liabilities	3670.06	3529.79
	TOTAL - EQUITY AND LIABILITIES	6175.07	6048.83

FOR AKI India Limited



Mohammad Ajwad

Wholetime Director

DIN: 07902475

Place : KANPUR

Date: 11/05/2023

Statement of Cash Flows for the year ended March 31 2023

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax	147.11	137.93	157.05	137.93
Adjustments for : Depreciation/ Amortisation	189.95	223.00	189.95	223.00
Profit on Sale of Property Plant & Equipments Loss on Sale of Property Plant & Equipments Profit on Sale of Investment	0.00	0.00	0.00	0.00
Interest income	0.00	0.00	0.00	0.00
Net (gain) / loss on valuation of Investments Dividend Income	0.00	0.00	0.00	0.00
Income	0.00	0.00	0.00	0.00
Finance Cost	0.00	0.00	0.00	0.00
Deferred Income of Govt. Grant Bad Debts w/off	0.00	0.00	0.00	0.00
Remeasurement of net defined benefit plans Operating profit before working capital changes	337.05	360.93	347.00	360.93
Changes in working capital:				
(Increase)/ Decrease in trade receivables (Increase)/ Decrease in inventories	-204.41	-346.60	-127.56	-346.60
(Increase)/ Decrease in other non current loan/assets	9.11	9.11	9.11	9.11
(Increase)/ Decrease in other current financial assets	132.35	-132.35	132.35	-132.35
(Increase)/ Decrease in other current assets Increase/ (Decrease) in trade payables	63.63	104.75	-24.67	104.75
Increase/ (Decrease) in other financial liabilities Increase/ (Decrease) in other current liabilities Increase/ (Decrease) in Provisions	88.12	147.63	95.04	147.63
Cash generated from operations	425.85	143.47	431.27	143.47
Income taxes refunded / (paid), net	-49.87	-58.18	-51.75	-58.18
Net cash generated from operating activities	375.98	85.29	379.52	85.29
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipments Purchase of Other Intangible assets	-227.77	-104.78	-227.77	-104.78
Proceed from sale of Property Plant & Equipments Sale of Investments	0.00	1.00	0.00	1.00
Purchase of Non Current Investments Government Grant under IDLS Dividend income	0.00	0.00	0.00	0.00
Adjustment on consolidation Interest received	0.00	0.00	0.00	0.00
Increase/ (Decrease) in other Adjustment (Income Tax)	-20.90	-4.75	-20.90	-4.75
Net cash (used in) / generated from investing activities	-248.67	-108.53	-248.67	-108.53
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(repayment) from/of long-term loans	-98.47	9.81	-98.47	9.81
Proceeds/(repayment) from/of short term borrowings Dividend Paid (including Dividend Distribution Tax)	-11.48	24.45	-11.48	24.45
Finance costs paid	0.00	0.00	0.00	0.00
Net cash used in financing activities	-109.95	34.25	-109.95	34.25
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	17.36	11.01	20.89	11.01
Cash and cash equivalents at the beginning of the year	127.02	116.00	133.33	116.00
Cash and cash equivalents at the end of the year	144.38	127.02	154.22	127.01

Place : KANPUR
Date: 11/05/2023

FORAKI India Limited

Mohammad Ajwad
Wholetime Director
DIN: 07902475

**TO THE BOARD OF DIRECTORS OF
AKI INDIA LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of AKI INDIA LIMITED ("the Parent") and its subsidiary AKI UK LIMITED (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 31st March 2023 and for the period from 1st April 2022 to 31st March 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of the Group, subsidiaries referred to in paragraph 5 below, the Statement:

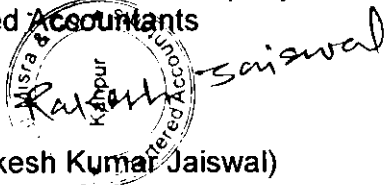
- a. includes the results of the following entities: AKI UK LIMITED
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31st March 2023 and for the period from 1st April 2022 to 31st March 2023

5. We did not audit the financial statements / financial information/financial results of AKI UK LIMITED included in the consolidated financial statements / financial information/ financial results of the entities included in the Group whose interim financial statements / financial information/financial results reflect total assets of Rs. 295.096 Lacs as at 31st March 2023 and total revenues of Rs.562.09 Lacs and Rs. 1479.19 Lacs ,total net profit after tax of Rs.2.99 Lacs and Rs. 8.05 Lacs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended Jan,01 to March 31, 2023 and for the period from April 01,2022 to March 31, 2023, respectively, and cash flows (net) of Rs. 2.92 Lacs for the period from April 01,2022 to March 31, 2023, as considered in the respective standalone audited interim financial statements/ financial information/ financial results of the entities included in the Group.

The financial statements / financial information/financial results of AKI UK LIMITED have been audited by the overseas auditors whose reports have been furnished to us or other auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

For Jaiswal Misra & Company
Chartered Accountants



(CA. Rakesh Kumar Jaiswal)
Partner

M. No. 078188 / FRN No. 010703C
UDIN : 23078188BGSFXA7045

Date : 11/05/2023

Place : Kanpur

AKI INDIA LIMITED

CIN : L19201UP1994PLC016467

Registered Address: 9/6(II) Asharfabad, Jajmau, Kanpur

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31-03-2023

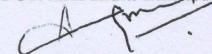
(C In Lakhs)

Sl. NO.	Particulars	Quarter Ended			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Corresponding 12 months ended in the previous year
		3/31/2023	12/31/2022	3/31/2022	3/31/2023	3/31/2022
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	1452.38	1223.30	1891.97	7026.23	6093.94
2	Other Income	50.25	79.04	144.55	256.62	267.08
3	Total income from operations (net)	1502.63	1302.34	2036.52	7282.85	6361.02
4	Expenses					
	a. Cost of material consumed	595.05	814.72	725.97	4348.43	3301.41
	b. Purchase of stock -in-trade	423.80	309.51	428.25	1227.02	1406.86
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	36.04	-197.67	(89.28)	-34.77	(51.83)
	d. Employees benefits expense	64.91	58.14	60.85	255.42	203.04
	e. Finance Cost	66.55	55.02	42.35	200.96	138.76
	f. Depreciation and amortisation expense	48.24	48.24	43.35	189.94	223.00
	g. Power and fuel	31.49	16.49	16.67	100.97	116.25
	h. Other expenses	215.92	151.04	302.63	837.84	885.60
	Total Expenses	1482.00	1255.49	1530.79	7125.81	6223.09
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	20.63	46.85	505.73	157.04	137.93
6	Exceptional Items	0.00	0.00	0.00	0.00	36.79
7	Profit Before Tax	20.63	46.85	505.73	157.04	174.72
	Current Tax	7.75	17.60	167.80	51.76	58.18
	Deferred Tax	(10.26)	0.00	0.00	-10.26	(48.10)
8	Total Tax Expenses	-2.51	17.60	167.80	41.50	10.08
9	Profit for the period from Continuing Operation (7-8)	23.14	29.25	337.93	115.54	164.64
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	9.95	0.00	0.00	9.95	0.00
14	Profit for the period (9-12)	23.14	29.25	337.93	115.54	164.64
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	23.14	29.25	337.93	115.54	164.64
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	1338.61	1338.61	1029.70	1338.61	1029.70
	Other Equity (Including Reserver & Surplus)	160.22	151.97	376.52	160.22	376.52
	Face Value of equity share Capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	0.10	0.22	2.52	0.73	1.13
	b) Diluted	0.10	0.22	2.52	0.73	1.13

Notes:

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 11th May 2023.
- The above result have been prepraed in accordance with the Companies (Indian Accounting standers) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended Mar 31, 2023 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- Company Operate in single Segment that is Leather & Leather Goods.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

FOR AKI India Limited



Mohammad Ajwad
Wholetime Director
DIN: 07902475

Place : KANPUR
Date : 5/11/2023

AKI INDIA LIMITED

CIN : L19201UP1994PLC016467

Registered Address: 9/6(II) Asharfabad, Jajmau, Kanpur

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MAR 31, 2023

(In Lakhs)

Particulars		As at 31.03.2023	As at 31.03.2022
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1215.67	1373.46
	(b) Capital work-in-progress	446.90	251.27
	(c) Financial Assets		
	(i) Investments	102.79	247.53
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans		
	(d) Other Non-Current Assets	3.64	12.76
	(e) Income Tax Asset Net	8.10	0.00
	Sub-total - Non-Current Assets	1777.10	1885.02
2	Current Assets		
	(a) Inventories	1963.14	1681.57
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	1988.02	1773.01
	(iii) Cash and Cash Equivalents	147.29	127.02
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	126.53	85.35
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	323.34	496.86
	Sub-total - Current Assets	4548.32	4163.81
	TOTAL - ASSETS	6325.42	6048.83

B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1338.61	1029.70
	(b) Other Equity-RESERVES& SURPLUS	160.22	376.52
	Sub-total - Equity	1498.83	1406.22
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1012.19	1110.66
	(ii) Trade Payables		
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)		2.16
	(d) Other Non-Current Liabilities		
	Sub-total - Non Current Liabilities	1012.19	1112.82
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1568.81	1580.29
	(ii) Trade Payables	1793.89	1585.91
	(iii) Other Financial Liabilities		
	(b) Other Current Liabilities	398.15	303.11
	(c) Provisions	53.55	60.48
	(d) Current Tax Liabilities (Net)		
	Sub-total - Current Liabilities	3814.40	3529.79
	TOTAL - EQUITY AND LIABILITIES	6325.42	6048.83

FOR AKI India Limited


Mohammad Ajwad
Wholetime Director
DIN: 07902475

Place : KANPUR

Date: 11/05/2023

Date: 11th May, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir / Madam,

Sub: Declaration in respect of Unmodified Opinion on Standalone and Consolidated Audited Financial Result for the Financial Year ended on 31st March, 2023

Ref: Security Id: AKI / Code: 542020 / Series: EQ

We hereby declared that the Statutory Auditor of the Company, M/s. Jaiswal Misra & Company, Chartered Accountants, Kanpur has issued Audit Report with Unmodified Opinion on Standalone and Consolidated Audited Financial Result for the Quarter and Year ended as on 31st March, 2023.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, Aki India Limited



Mohammad Ajwad
Whole time Director
DIN: 07902475



AKI INDIA LIMITED

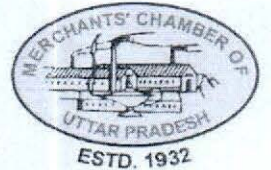
An ISO 9001:2008 Certified Company
CIN:- U19201UP1994PLC016467

Regd. Corporate Office :
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Kanpur -208010 / India
T : +91 512 2463150/170/180
F : +91 512 2460866
E : info@groupaki.com
W : www.groupaki.com

Tannery :
415/4, Kundan Road,
Akrapur,
Unnao - 209862 / India



Member



Council for Leather Exports