



R K Parmarthy & Co.
Chartered Accountants

518, 5th Floor, Kalpana Plaza,
Birhana Road, Kanpur-208001,
Email-Id: caarvindawasthi@gmail.com
Contact: 7355473730

LIMITED REVIEW REPORT

Limited Review Report on Unaudited Standalone Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and half year ended on 30thSep, 2025.

To,
The Board of Directors
AKI India Limited
Kanpur

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AKI India Limited** ("the Company") for the quarter and half year ended on 30th Sep, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, RK Parmarthy & Co.
Chartered Accountant
FRN : 001121C



(CA Arvind Awasthi)
Partner
Membership No: 424004
UDIN: 25424004BMIGYM8263
Date : 14th Nov 2025
Place: Kanpur

(In Lakhs)

Sl. NO.	Particulars	3 months ended			Corresponding 3 months ended in the previous year			Half year Ended		Year to Date figures for current Period ended	
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited		
1	Net Sales/Income from Operations (Net)	1837.91	1136.46	1115.44	2974.37	2986.42	6865.83				
2	Other Income	80.88	128.77	92.37	209.65	183.61	641.51				
3	Total income from operations (net)	1918.79	1265.23	1207.81	3184.02	3170.03	7507.34				
4	Expenses										
	a. Cost of material consumed	953.30	1740.11	736.56	2693.41	2132.23	4412.36				
	b. Purchase of stock -in-trade	394.31	285.53	239.03	679.84	568.56	1162.42				
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	89.29	(1,183.00)	(134.87)	(1,093.71)	(412.30)	(234.81)				
	d. Employees benefits expense	91.89	85.72	70.78	177.61	141.94	251.15				
	e. Finance Cost	54.98	51.34	39.83	106.31	78.38	187.96				
	f. Depreciation and amortisation expense	42.77	40.31	43.39	83.08	87.07	180.85				
	g. Power and fuel	30.56	22.38	25.56	52.94	60.32	112.33				
	h. Other expenses	195.80	192.49	206.23	388.29	478.20	1172.82				
5	Total Expenses	1852.90	1234.87	1226.51	3087.77	3134.40	7245.08				
6	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	65.89	30.36	-18.70	96.25	35.63	262.26				
7	Exceptional / Extra Ordinary Items	-	-	82.64	-	82.64	-				
	Profit Before Tax	65.89	30.36	63.94	96.25	118.27	262.26				
	Current Tax	19.58	9.59	15.57	29.17	34.31	84.85				
	Deferred Tax	-	-	-	-	-	14.04				
8	Total Tax Expenses	19.58	9.59	15.57	29.17	34.31	98.89				
9	Profit for the period from Continuing Operation (7-8)	46.31	20.77	48.37	67.08	83.96	163.37				
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-				
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-				
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-	-				
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-	-	-				
14	Minority Interest	-	-	-	-	-	-				
15	Profit for the period (9+12)	46.31	20.77	48.37	67.08	83.96	163.37				
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-				
17	Total Comprehensive Income Net of Taxes (15+16)	46.31	20.77	48.37	67.08	83.96	163.37				
18	Details of equity Share Capital										
	Paid Up Equity Share Capital	2064.12	2064.12	1770.64	2064.12	1770.64	1770.64				
	Other Equity	6,550.01	4,858.72	4,658.80	6,550.01	4,658.80	4,718.08				
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00	2.00				
19	Earnings Per Share (EPS)										
	a) Basic	0.04	0.02	0.07	0.06	0.09	0.18				
	b) Diluted	0.04	0.02	0.07	0.06	0.09	0.18				

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday, November 14, 2025.
- These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditor's have carried out Limited review of the financial results for the quarter ended Sep. 30, 2025.

FOR, AKI INDIA LIMITED
MOHAMMAD AJWAD
MANAGING DIRECTOR

Place : Kanpur
Date : 14-11-2025

DIN: 07902475

AKI INDIA LIMITED

Regd. Office: D-115 Defence Colony, Jajmau, Shiwans Tanney, Kanpur Nagar, Uttar Pradesh - 208 010

CIN : L19201UP1994PLC016467

Balance Sheet Standalone as of 30th September, 2025

(all figures are in lacs of rupees unless otherwise stated)

Particulars

Notes Number

As At 30/09/2025

As At 31/03/2025

Assets				
(1) Non-current assets				
(a)	Property Plant & Equipment	2	1,229.89	1,163.08
(b)	Capital work-in-progress	2(A)	878.16	877.16
(c)	Intangible assets (Other than Goodwill)			-
(d)	Intangible assets Under Development			-
(e)	Investment in Subsidiaries, associates/ Joint Ventures	3	144.75	144.75
	Financial Assets			-
	(i) Investments	3	113.78	113.78
	(ii) Others			-
(g)	Deferred tax assets (net)	4	0.83	0.83
(h)	Other non-current assets	5	1,087.88	1,104.99
	Total Non Current Assets (A)		3,455.29	3,404.59
(2) Current assets				
(a)	Inventories	6	3,474.20	2,948.68
(b)	Financial Assets			
	(i) Investments			
	(ii) Trade receivables	7	2,462.42	2,486.56
	(iii) Cash and cash equivalents	8	312.15	236.30
	(iv) Bank Balances other than (iii) above			
	(v) Loans	9	3,192.25	1,576.44
	(vi) Others			
(c)	Current Tax Assets (Net)	10	364.44	356.49
(d)	Other current assets			
	Total Current Assets (B)		9,805.46	7,604.47
	Total Assets (A+B)		13,260.75	11,009.06
EQUITY AND LIABILITIES				
Equity				
(a)	Equity Share Capital	11	2,064.12	1,770.64
(b)	Other Equity	12	6,550.01	4,718.08
	Total Equity (A)		8,614.13	6,488.72
Liabilities				
(1) Non-Current Liabilities				
(a)	Financial Liabilities			
	(i) Borrowings	13	769.45	313.70
	(ii) Other Financial Liabilities		-	-
(b)	Provisions			
	Total Non Current Liabilities (B)		769.45	313.70
(2) Current Liabilities				
(a)	Financial Liabilities			
	(i) Borrowings	14	1,817.40	1,602.81
	(ii) Trade payable	15	1,544.05	1,985.78
	(iii) Other Financial Liabilities			
(b)	Other Current Liabilities	16	478.76	453.23
(c)	Provisions	13	36.96	164.82
(a)	Total Current Liabilities (C)		3,877.17	4,206.64
	Total Liabilities		4,646.62	4,520.34
	Total Equity & Liabilities (A+B+C)		13,260.75	11,009.06

For & on behalf of Board of Directors of

AKI INDIA LIMITED

**MOHAMMAD
AD AJWAD**

Mohammad Ajwad
Managing Director
DIN - 07902475

Place : Kanpur
Date : 14.11.2025

AKI INDIA LIMITED

CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh – 208 010

STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2025 TO 30/09/2025

Particulars	30-Sep-25	(In Lakhs)
		30-Sep-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	96.25	35.63
Adjustment For :		
Depreciation of property, plant & equipment	83.08	87.07
Profit on sale of property Plant & Equipment		82.64
Finance Cost		
Interest Income classified as Investing Cash Flows		
Other Comprehensive Expense		
(Profit) / Loss on sale of property, plant & equipment		
Operating Profit before working capital changes	179.33	205.34
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(525.53)	(449.45)
(b) (Increase)/Decrease in Trade Receivables	24.14	(537.90)
(c) (Increase)/Decrease in Other Current Assets	(7.94)	(17.85)
(d) Increase /(Decrease) in Short Term Loans & Advances	(1615.81)	1527.18
(e) Increase /(Decrease) in Long Term Borrowings		
(f) Increase /(Decrease) in Short Term Borrowings		
(g) Increase /(Decrease) in Other Current Liabilities	(144.12)	(317.93)
(h) Increase /(Decrease) in Short Term Provisions	(51.16)	(20.98)
(i) Increase /(Decrease) in Trade Payable	(348.79)	358.18
CASH GENERATED FROM OPERATIONS	(2489.88)	746.59
Less : (a) Income Tax Paid	(29.17)	(34.31)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(2519.05)	712.28
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(163.87)	18.24
(b) Addition in capital work in progress	0.00	(132.58)
(c) Investment	0.00	(11.00)
(d) Sale of Fixed Assets	12.98	0.00
(e) (Increase)/Decrease in Long Term Loans and advances	17.11	(1148.73)
(f) Other Adjustment (Income Tax)	(0.77)	0.00
(g) Non Current Assets	0.00	(8.01)
(h) Other Adjustment (Expenses not allowable)	0.00	0.00
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(134.55)	(1282.09)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Short Term Borrowings	214.59	12.23
(b) Proceeds/(Repayment) from Long Term Borrowings	455.76	207.56
(c) Proceeds from Issue of Share Capital	293.48	55.36
(d) Proceeds from Security Premium	2451.99	462.53
(e) Money Recd. Against Share Warrants	(686.37)	(129.47)
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	2729.45	608.21
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	75.85	38.40
OPENING BALANCE – CASH & CASH EQUIVALENT	236.30	170.92
CLOSING BALANCE - CASH & CASH EQUIVALENT	312.15	209.32

FOR AKI INDIA LIMITED
MOHAMMAD AJWAD
DIN: 07902475

Place: Kanpur

MOHAMMAD AJWAD
Managing Director
DIN: 07902475

Date: 14-11-2025



R K Parmar & Co.
Chartered Accountants

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LIMITED REVIEW REPORT

Limited Review Report on Unaudited Consolidated Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and half year ended on 30th Sep, 2025.

To
The Board of Directors
AKI India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of AKI INDIA LIMITED and its subsidiary AKI UK LIMITED and its joint venture AKI CASTIL SHOES LLP (the Parent and its subsidiaries together along with joint venture referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income & loss of its associates and joint ventures for the quarter and half year ended 30.09.2025 and for the period from 01.04.2025 to 30.09.2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.09.2024 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- A. AKI INDIA LIMITED
- B. AKI UK LIMITED
- C. AKI CASTIL SHOES LLP



R K Parmarthy & Co.
Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of M/s AKI CASTIL SHOES LLP included in the standalone unaudited financial results of the entities included in the Group, whose results reflect total assets of Rs. 1,67,707,897.99 as at 30th Sep 2025 and total revenue of Rs. 7,57,11,076.42 and Rs.13,23,26,882.48, total net profit / (loss) after tax of Rs.(68,676.17) and Rs. 1,68,930.01 total comprehensive income/ loss of Rs. NIL for the quarter ended 30th Sep 2025 and Rs.NIL for the period from 01.04.2025 to 30.09.2025 respectively as considered in the respective standalone unaudited interim financial statements / financial results of the entities included in the Group. The interim financial results of joint operations have been reviewed by the other auditors whose reports have been furnished to us or other auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results includes the interim financial results of AKI UK LIMITED which have not been reviewed by their auditors, whose interim financial results reflect total Assets of GBP 508034.38 as on 30th Sep 2025 and total revenue of GBP 203866.14 and GBP 2,91,493.66 for the quarter and half year ended on 30th Sep 2025 respectively and total net profit before tax of GBP 1879.96 and GBP 2434.77 for the quarter and half year ended on 30th Sep 2025 respectively and total comprehensive income of GBP NIL for the quarter and half year ended 30.09.2025 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements/ financial information / financial results are not material to the Group.

"Our conclusion on the Statement is not modified in respect of the above matter"

For, RK Parmarthy & Co.
Chartered Accountant
FRN : 001121C



(CA Arvind Awasthi)
Partner
Membership No: 424004
UDIN: 25424004BMIGYN2431
Date : 14th Nov 2025
Place: Kanpur

(In Lakhs)

Sl. NO.	Particulars	3 months ended		Preceding 3 months ended		Corresponding 3 months ended in the previous year		Half year Ended		Year to Date figures for current Period ended	
		30.09.2025	30.06.2025	30.09.2024	30.09.2024	30.09.2024	30.09.2024	30.09.2024	31.03.2025	31.03.2025	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Net Sales/Income from Operations (Net)	2752.44	1766.34	1356.12	1356.12	4518.78	3433.59	8096.18	8096.18		
2	Other Income	140.30	197.80	92.62	92.62	338.10	187.76	652.39	652.39		
3	Total income from operations (net)	2892.74	1964.14	1448.74	1448.74	4856.88	3621.35	8748.57	8748.57		
4	Expenses										
	a. Cost of material consumed	1283.96	2315.16	736.56	736.56	3599.12	2132.23	4412.36	4412.36		
	b. Purchase of stock -in-trade	781.32	325.57	487.02	487.02	1106.89	1007.31	2429.72	2429.72		
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	149.80	(1,389.27)	(147.00)	(147.00)	(1,239.47)	(416.98)	(291.34)	(291.34)		
	d. Employees benefits expense	144.19	149.77	70.79	70.79	293.96	141.94	251.15	251.15		
	e. Finance Cost	55.63	51.97	39.99	39.99	107.60	78.67	189.37	189.37		
	f. Depreciation and amortisation expense	49.19	45.57	43.39	43.39	94.76	87.07	180.85	180.85		
	g. Power and fuel	37.51	25.79	25.56	25.56	63.30	60.32	112.33	112.33		
	h. Other expenses	310.43	406.24	220.41	220.41	716.67	496.61	1197.45	1197.45		
	Total Expenses	2812.03	1930.80	1476.72	1476.72	4742.83	3587.17	8481.89	8481.89		
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	80.71	33.34	-27.98	-27.98	114.05	34.18	266.68	266.68		
6	Exceptional / Extra ordinary Items	-	-	82.64	82.64	-	82.64	-	-		
7	Profit Before Tax	80.71	33.34	54.66	54.66	114.05	116.82	266.68	266.68		
	Current Tax	18.87	10.30	15.57	15.57	29.17	34.31	84.85	84.85		
	Deferred Tax	-	-	-	-	-	-	14.05	14.05		
8	Total Tax Expenses	18.87	10.30	15.57	15.57	29.17	34.31	98.90	98.90		
9	Profit for the period from Continuing Operation (7-8)	61.84	23.04	39.09	39.09	84.88	82.51	167.78	167.78		
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-	-	-		
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-	-	-		
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-	-	-	-		
13	Share of Profit of associates and joint venture accounted for using equity method	15.53	2.27	-	-	17.80	(1.45)	4.41	4.41		
14	Minority Interest	-	-	-	-	-	-	-	-		
15	Profit for the period (9+12)	61.84	23.04	39.09	39.09	84.88	82.51	167.78	167.78		
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-	-	-		
17	Total Comprehensive Income Net of Taxes (15+16)	61.84	23.04	39.09	39.09	84.88	82.51	167.78	167.78		
18	Details of equity Share Capital										
	Paid Up Equity Share Capital	2064.12	2064.12	1770.64	1770.64	2064.12	1770.64	1770.64	1770.64		
	Other Equity	7921.71	4,766.09	4,684.39	4,684.39	7,921.71	4,684.39	4,743.05	4,743.05		
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00		
19	Earnings Per Share (EPS)										
	a) Basic	0.06	0.02	0.06	0.06	0.08	0.09	0.19	0.19		
	b) Diluted	0.06	0.02	0.06	0.06	0.08	0.09	0.19	0.19		

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday November 14, 2025.
- These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditor's have carried out Limited review of the financial results for the quarter ended Sep. 30, 2025.

FOR, AKI INDIA LIMITED

MOHAMMAD AJWAD

MOHAMMAD AJWAD
MANAGING DIRECTOR
DIN: 07902475

Place : KANPUR
Date : 14-11-2025

AKI INDIA LIMITED

Regd. Office: D-115 Defence Colony, Jajmau, Shiwans Tanney, Kanpur Nagar, Uttar Pradesh - 208 010

CIN : L19201UP1994PLC016467

Consolidated Balance Sheet as of 30th September, 2025

(all figures are in lacs of rupees unless otherwise stated)

Particulars	Notes Number	As At 30/09/2025	As At 31/03/2025
Assets			
(1) Non-current assets			
(a) Property Plant & Equipment	2	1,374.25	1,163.08
(b) Capital work-in-progress	2(A)	878.16	877.16
(c) Intangible assets (Other than Goodwill)		-	-
(d) Intangible assets Under Development		-	-
(e) Investment in Subsidiaries, associates/ Joint Ventures	3	-	-
Financial Assets		-	-
(i) Investments	3	102.78	113.78
(ii) Others		-	-
(g) Deferred tax assets (net)	4	0.83	0.83
(h) Other non-current assets	5	1,156.93	1,169.06
Total Non Current Assets (A)		3,512.95	3,323.91
(2) Current assets			
(a) Inventories	6	4,765.15	3,042.87
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	7	2,786.18	2,858.80
(iii) Cash and cash equivalents	8	506.73	278.12
(iv) Bank Balances other than (iii) above			
(v) Loans	9	3,313.58	1,576.44
(vi) Others			
(c) Current Tax Assets (Net)	10	503.86	356.49
(d) Other current assets			
Total Current Assets (B)		11,875.50	8,112.72
Total Assets (A+B)		15,388.45	11,436.63
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	2,064.12	1,770.64
(b) Other Equity	12	7,921.71	4,743.05
Total Equity (A)		9,985.83	6,513.69
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	781.55	330.64
(ii) Other Financial Liabilities		-	-
(b) Provisions			
Total Non Current Liabilities (B)		781.55	330.64
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	1,817.40	1,602.81
(ii) Trade payable	15	2,112.20	2,243.19
(iii) Other Financial Liabilities			
(b) Other Current Liabilities	16	653.75	487.94
(c) Provisions	13	37.72	258.36
Total Current Liabilities (C)		4,621.07	4,592.30
Total Liabilities		5,402.62	4,922.94
Total Equity & Liabilities (A+B+C)		15,388.45	11,436.63
		-	(0.00)

For & on behalf of Board of Directors of

AKI INDIA LIMITED

MOHAMMAD AJWAD

Digitally signed by MOHAMMAD AJWAD
DN: cn=AKI India Limited, o=AKI INDIA LIMITED, ou=AKI INDIA LIMITED, email=AKI@AKIINDIA.COM, c=IN
Date: 2025.11.14 15:19:21 +05'30'

Mohammad Ajwad

Managing Director

DIN - 07902475

Place : Kanpur

Date : 14.11.2025

AKI INDIA LIMITED

CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh – 208 010

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2025 TO 30/09/2025

Particulars	₹ In Lakhs)	
	30-Sep-25	30-Sep-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	114.05	34.18
Adjustment For :		
Depreciation of property, plant & equipment	94.76	87.07
Profit on Sale of Property Plant & Equipment	0.00	82.64
Other Adjustment (Revaluation of Investments)	0.00	
Other Adjustment	(11.21)	12.69
Other Comprehensive Expense (Profit) / Loss on sale of property, plant & equipment		
Operating Profit before working capital changes	197.60	216.58
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(1722.28)	(454.13)
(b) (Increase)/Decrease in Trade Receivables	72.62	(890.96)
(c) (Increase)/Decrease in Other Current Assets	(147.37)	(17.85)
(d) Increase /(Decrease) in Short Term Advances	(1737.14)	1527.18
(e) Increase /(Decrease) in Other Current Liabilities	165.81	(315.86)
(f) Increase /(Decrease) in Short Term Provisions	(220.64)	(20.98)
(g) Increase /(Decrease) in Trade Payable	(130.99)	576.77
CASH GENERATED FROM OPERATIONS	(3522.39)	620.75
Less : (a) Income Tax Paid	(29.17)	(34.31)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(3551.56)	586.44
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(319.91)	18.24
(b) Work in Progress of Fixed Assets	0.00	(132.58)
(c) Sale of Fixed Assets	12.98	0.00
(d) (Increase)/Decrease in Investment	11.00	(11.00)
(d) (Increase)/Decrease in Long Term Loans and advances	12.13	(1148.73)
(e) Non Current Assets	0.00	(8.01)
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(283.80)	(1282.09)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Increase /(Decrease) in Short Term Borrowings	214.59	12.23
(b) Increase /(Decrease) in Long Term Borrowings	450.91	346.00
(c) Increase in Capital	1339.37	0.00
(d) Proceeds from Issue of Share Capital	293.48	55.36
(d) Proceeds from Security Premium	2451.99	462.53
(e) Money Recd. Against Share Warrants	(686.37)	(129.47)
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	4063.97	746.65
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	228.61	51.00
OPENING BALANCE – CASH & CASH EQUIVALENT	278.12	181.31
CLOSING BALANCE - CASH & CASH EQUIVALENT	506.73	232.31

FOR AKI INDIA LIMITED
MOHAMMAD AJWAD

MOHAMMAD AJWAD
Managing Director
DIN: 07902475

Place: Kanpur
Date: 14-11-2025